

## Nikkei China Related Stock 50 FactSheet

The Nikkei China Related Stock 50 is a stock index, comprised of 50 stocks from major Japanese companies from the stand point of "how actively companies expand businesses in China" and calculated based on free float adjusted market capitalization.

### ■ (Constituents)

Selected from majors domestic common stocks listed on the Tokyo Stock Exchange, in principle, components of the Nikkei Stock Index 300. The index consists of 50 stocks with relatively high scores computed based on (1) the number of articles and ratio of the number of articles related to China in the newspapers published by Nikkei (2) how actively companies are involved in business in China based on the information in financial reports by the companies, i.e. Yuho, and also with large capitalization.

### ■ (Calculation method)

Basically the index is calculated based on market capitalization adjusted by IWF (Investable Weight Factor) used in the calculation of the Nikkei JAPAN 1000. The constituents shall be capped at 10%, i.e. set the upper limit of their weights in order to avoid making the weight of a stock excess, which shall be reviewed on the quarterly basis, at end of January, April July and October.

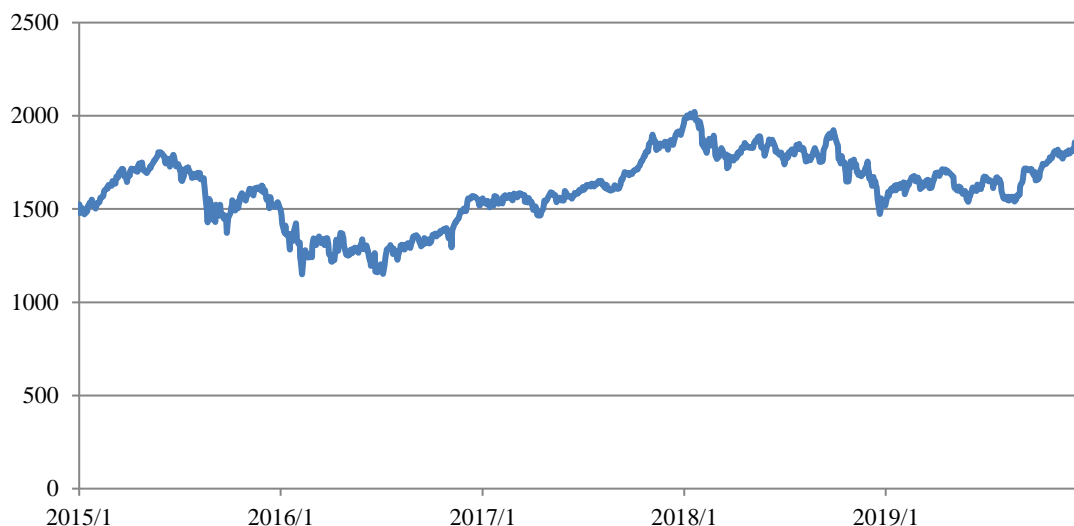
### ■ (Change in constituents)

The constituents shall be reviewed at the end of October every year. After scoring the companies based on (1) the number of articles and ratio of the number of articles related to China in the newspapers published by Nikkei (2) how actively companies are involved in business in China based on the information in financial reports by the companies, i.e. Yuho, the stocks with higher (lower) scores and larger (smaller) capitalization would be added (deleted). The maximum number of stocks to change is ten.

### ■ (Base date etc)

The commencement date of the calculation was December 13, 2010. The index value on January 4, 2005 was 1000 points, and is currently calculated every one minute while the Tokyo Stock Exchange opens.

### ■ Graph (Dec/30/2019)



### ■ Performance (Dec/30/2019)

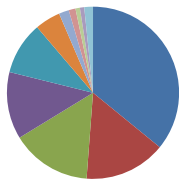
	Annual Return(%)					Annualized Returns (%)		Annualized Standard Deviation(%)	
	2015	2016	2017	2018	2019	3years	5 years	3 years	5 years
Nikkei China Related Stock 50	0.40	-1.28	25.01	-18.08	17.25	6.29	3.54	14.49	17.88

## ■ Top 10 Components by weight (Dec/30/2019)

Company	Code	Nikkei Industry Classification	Weight (%)
Toyota Motor Corp.	7203	Automobiles & Auto parts	9.85
Sony Corp.	6758	Electric Machinery	7.95
Honda Motor Co., Ltd.	7267	Automobiles & Auto parts	4.20
Kao Corp.	4452	Chemicals	3.78
Hitachi, Ltd.	6501	Electric Machinery	3.74
Shin-Etsu Chemical Co., Ltd.	4063	Chemicals	3.67
Daikin Industries, Ltd.	6367	Machinery	3.54
Murata Manufacturing Co., Ltd.	6981	Electric Machinery	3.41
Fanuc Corp.	6954	Electric Machinery	3.35
Mitsubishi Corp.	8058	Trading Companies	3.29

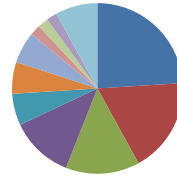
## ■ Top 10 Nikkei Industry Classification by weight (Dec/30/2019)

Top 10 Nikkei Industry Classification by weight



Electric Machinery	35.89%
Chemicals	15.31%
Automobiles & Auto parts	15.08%
Trading Companies	12.60%
Machinery	9.88%
Retail	4.80%
Steel	1.90%
Petroleum	1.27%
Textiles & Apparel	0.83%
Nonferrous Metals	0.81%
The Others	1.64%

Top 10 Nikkei Industry Classification by issues



Electric Machinery	12
Chemicals	9
Machinery	7
Trading Companies	6
Retail	3
Automobiles & Auto parts	3
Steel	3
Marine Transport	1
Other Manufacturing	1
Precision Instruments	1
The Others	4

## ■ Vendor Code

QUICK	114
Bloomberg	NKYCH50
THOMSON REUTERS	.NCHN

## ■ Reference

Please refer to the "Index Guidebook" for the detail of the calculation method or constituents selection rules.  
 →(URL) <https://indexes.nikkei.co.jp/>

### <<Disclaimer>>

The Nikkei China Related Stock 50, which is calculated by a method independently developed by Nikkei Inc. (hereinafter "Nikkei"), is a copyrightable work. Nikkei owns the copyright and any other intellectual property rights in the Nikkei China Related Stock 50 itself, and the method for calculating the Nikkei China Related Stock 50 and the like. All ownership of trademarks and any other intellectual property rights with respect to marks representing "Nikkei Inc.," "Nikkei," and "Nikkei China Related Stock 50" belongs to Nikkei. Nikkei is not obliged to continuously publish the Nikkei China Related Stock 50, nor is it liable for any error or delay in, or discontinuation of the publication thereof. Nikkei owns the right to change the content of the Nikkei China Related Stock 50, such as the calculation method thereof, and the right to suspend the publication thereof. Nikkei does not give any warranty, nor is it responsible for any and all financial instruments and the like, which are based on, or otherwise refer to, the Nikkei China Related Stock 50.

### <<Regarding this material>>

This material is a copyrightable work of Nikkei. It is prohibited to copy, reproduce, reprint, or circulate all or part of this material in any form without Nikkei's permission. This material was prepared for in-depth understanding of the Nikkei China Related Stock 50, but is not for the purpose of soliciting any sale or purchase of financial instruments and the like, which are based on, or otherwise refer to, the Nikkei China Related Stock 50. This material was prepared based on various types of information and data, which were deemed reliable as of the time of the preparation of this material. However, Nikkei is not liable for its accuracy, appropriateness, completeness, and the like. In addition, Nikkei assumes no liability for any costs or damages accrued from using information contained in this material. It is not guaranteed that this material will always be kept updated, and this material may change without any prior notice. Methods or the like different from this material may apply to the operation of indices subject to this material. In any event, the latest information disclosed by Nikkei prevails.

### <<Contact>>

Nikkei Inc.  
 Index Business Office  
 Tel: +813-6256-7341  
[index@nex.nikkei.co.jp](mailto:index@nex.nikkei.co.jp)