Index News July 27, 2015

FFW Change for JPX-Nikkei 400 (Effective as of Aug 7, 2015)

Nikkei Inc., and Japan Exchange Group, Inc. and Tokyo Stock Exchange, Inc. will change the FFW ratio following cap-adjustment for a constituent. For more detail regarding the FFW change, please refer the following page.

FFW ratio following cap-adjustment Change

| Company | $Old \rightarrow New$ |
|------------------|-------------------------------|
| 4042 Tosoh Corp. | $0.70000 \rightarrow 0.69320$ |

Index Business Office, Nikkei Inc. indexes.nikkei.co.jp

Change of FFW Ratio Following Cap-adjustment for JPX-Nikkei Index 400

As of 27 July. 2015

| | | | | | | As of 27 July. 2015 |
|---------------|-----------------|-------------------------------------|------|------------------------------------|----|--------------------------------------|
| Announce date | Adjustment date | Issue | Code | FFW ratio following cap-adjustment | | Note |
| 20150602 | 20150731 | FANUC CORPORATION | 6954 | 0.81410 | | Cancellation of Company's Own Shares |
| 20150615 | 20150731 | Aozora Bank,Ltd. | 8304 | 0.90680 | | Cancellation of Company's Own Shares |
| 20150707 | 20150715 | YASKAWA Electric Corporation | 6506 | 0.74772 | | Merger |
| 20150707 | 20150731 | Asahi Group Holdings,Ltd. | 2502 | 0.70000 | | Periodic reviews |
| 20150707 | 20150731 | JAPAN TOBACCO INC. | 2914 | 0.69158 | \$ | Periodic reviews |
| 20150707 | 20150731 | Hulic Co.,Ltd. | 3003 | 0.50000 | | Periodic reviews |
| 20150707 | 20150731 | MonotaRO Co.,Ltd. | 3064 | 0.45000 | | Periodic reviews |
| 20150707 | 20150731 | Otsuka Holdings Co.,Ltd. | 4578 | 0.65000 | | Periodic reviews |
| 20150707 | 20150731 | Trend Micro Incorporated | 4704 | 0.55000 | | Periodic reviews |
| 20150707 | 20150731 | SHOWA SHELL SEKIYU K.K. | 5002 | 0.45000 | | Periodic reviews |
| 20150707 | 20150731 | The Yokohama Rubber Company,Limited | 5101 | 0.60000 | | Periodic reviews |
| 20150707 | 20150731 | BRIDGESTONE CORPORATION | 5108 | 0.70000 | | Periodic reviews |
| 20150707 | 20150731 | Sumitomo Rubber Industries,Ltd. | 5110 | 0.60000 | | Periodic reviews |
| 20150707 | 20150731 | Asahi Glass Company,Limited | 5201 | 0.75000 | | Periodic reviews |
| 20150707 | 20150731 | Nippon Electric Glass Co.,Ltd. | 5214 | 0.70000 | | Periodic reviews |
| 20150707 | 20150731 | Yamaha Motor Co.,Ltd. | 7272 | 0.65000 | | Periodic reviews |
| 20150707 | 20150731 | SHIMANO INC. | 7309 | 0.70000 | | Periodic reviews |
| 20150707 | 20150731 | CANON INC. | 7751 | 0.65000 | | Periodic reviews |
| 20150707 | 20150731 | ASICS Corporation | 7936 | 0.75000 | | Periodic reviews |
| 20150707 | 20150731 | GMO internet Inc. | 9449 | 0.50000 | | Periodic reviews |
| 20150717 | 20150729 | DAIWA HOUSE INDUSTRY CO.,LTD. | 1925 | 0.79302 | | Merger |
| 20150727 | 20150807 | TOSOH CORPORATION | 4042 | 0.69320 | | Private Placement |

Please refer to "JPX-Nikkei Index 400 Guidebook" for the detail of FFW ratio following cap-adjustment.

Copyright of this document is owned by Japan Exchange, Inc. Tokyo Stock Exchange, Inc. and Nikkei Inc. (hereinafter collectively referred to as "the Index Provider") any copies, reprints and reproductions of this document or any part of this document are prohibited without the prior approval of the Index Provider. This document is prepared solely for the understanding of indices calculated and published by the Index Provider, and is not to be construed as a solicitation or offer to buy or sell any securities or related financial instruments. The Index Provider shall accept no liability or responsibility for any loss or damage arising from the use of all or any part of this document.

[&]quot;\$" appearing in the "FFW ratio following cap-adjustment" column indicates that the 1.5% cap applies to the issues.