

FFW Change for JPX-Nikkei 400 (Effective as of May 27, 2015)

Nikkei Inc., and Japan Exchange Group, Inc. and Tokyo Stock Exchange, Inc. will change the FFW ratio following cap-adjustment for a constituent. For more detail regarding the FFW change, please refer the following page.

FFW ratio following cap-adjustment Change

Company	Old → New
3003 Hulic Co., Ltd.	0.45000 → 0.44560

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Change of FFW Ratio Following Cap-adjustment for JPX-Nikkei Index 400

As of 15 May, 2015

Announce date	Adjustment date	Issue	Code	FFW ratio following cap-adjustment	Note
20150515	20150527	Hulic Co.,Ltd.	3003	0.44560	Private Placement

Please refer to "JPX-Nikkei Index 400 Guidebook" for the detail of FFW ratio following cap-adjustment.

"\$" appearing in the "FFW ratio following cap-adjustment" column indicates that the 1.5% cap applies to the issues.

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