Index News March 23, 2015

FFW Change for JPX-Nikkei 400 (Effective as of Apr 2, 2015)

Nikkei Inc., and Japan Exchange Group, Inc. and Tokyo Stock Exchange, Inc. will change the FFW ratio following cap-adjustment for a constituent. For more detail regarding the FFW change, please refer the following page.

FFW ratio following cap-adjustment Change

Company	$Old \rightarrow New$
9513 Electric Power Development Co., Ltd.	$0.65000 \rightarrow 0.63770$

Index Business Office, Nikkei Inc. indexes.nikkei.co.jp

Change of FFW Ratio Following Cap-adjustment for JPX-Nikkei Index 400

As of 23 March. 2015

Announce date	Adjustment date	Issue	Code	FFW ratio followi cap-adjustment	ng	Note
20150204	20150327	HIROSE ELECTRIC CO.,LTD.	6806	0.68250		Gratis allotment of shares
20150225	20150302	WELCIA HOLDINGS CO.,LTD.	3141	0.41900		Merger
20150323	20150402	Electric Power Development Co.,Ltd.	9513	0.63770		Private Placement

Please refer to "JPX-Nikkei Index 400 Guidebook" for the detail of FFW ratio following cap-adjustment.

"\$" appearing in the "FFW ratio following cap-adjustment" column indicates that the 1.5% cap applies to the issues.

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