

## FFW Change for JPX-Nikkei 400 (Effective as of Dec 30)

Nikkei Inc., and Japan Exchange Group, Inc. and Tokyo Stock Exchange, Inc. will change the FFW ratio following cap-adjustment for a constituent. For more detail regarding the FFW change, please refer the following page.

FFW ratio following cap-adjustment Change

Company	Old → New
9432 Nippon Telegraph and Telephone Corp.	0.65633 → 0.65544

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## Change of FFW Ratio Following Cap-adjustment for JPX-Nikkei Index 400

As of 1 December, 2014

Announce date	Adjustment date	Issue	Code	FFW ratio following cap-adjustment		Note
20141113	20141126	SHIP HEALTHCARE HOLDINGS,INC.	3360	0.58550		Private Placement
20141117	20141128	NIPPON TELEGRAPH AND TELEPHONE CORPORATION	9432	0.65633	\$	Other Adjustment
20141117	20150130	Accordia Golf Co.,Ltd.	2131	0.74630		Cancellation of Company's Own Shares
20141201	20141230	NIPPON TELEGRAPH AND TELEPHONE CORPORATION	9432	0.65544	\$	Other Adjustment

Please refer to "JPX-Nikkei Index 400 Guidebook" for the detail of FFW ratio following cap-adjustment.

"\$" appearing in the "FFW ratio following cap-adjustment" column indicates that the 1.5% cap applies to the issues.

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