

Calculation of JPX-Nikkei Index 400 in relation to shares of NTT

The shares of Nippon Telegraph And Telephone Corporation ("NTT", 9432) held by the Ministry of Finance of Japan were not originally included in the number of listed shares to be used for index calculation. Nikkei Inc., and Japan Exchange Group, Inc. and Tokyo Stock Exchange, Inc. announced today that, as of the close of trading on December 29, 2014, they will include the shares transferred from the Ministry of Finance of Japan and change FFW accordingly, when calculating JPX-Nikkei Index 400.

	Number of listed shares for index calculation (1)	FFW ratio following cap-adjustment (2)	Number of shares for index calculation ((3)=(1)*(2))
Before Review	766,730,035	0.65633	503,227,923.87
After Review(*)	767,798,135	0.65544	503,245,609.60

(*) As of the close of trading on December 29, 2014 (The number of listed shares and FFW is subject to change).
