

## FFW Change for JPX-Nikkei 400 (Effective as of Sep 30, 2014)

Nikkei Inc., and Japan Exchange Group, Inc. and Tokyo Stock Exchange, Inc. will change the FFW ratio following cap-adjustment for a constituent. For more detail regarding the FFW change, please refer the following page.

FFW ratio following cap-adjustment Change

Company	Old → New
8001 Itochu Corp.	0.80000 → 0.76250

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### Change of FFW Ratio Following Cap-adjustment for JPX-Nikkei Index 400

As of 12 September, 2014

Announce date	Adjustment date	Issue	Code	FFW ratio following cap-adjustment	Note
20140818	20140901	WELCIA HOLDINGS CO.,LTD.	3141	0.43260	Merger
20140818	20140901	ARCS COMPANY,LIMITED	9948	0.61810	Merger
20140905	20140930	ARCS COMPANY,LIMITED	9948	0.63790	Other Adjustment
20140912	20140930	ITOCHU Corporation	8001	0.76250	Private Placement

Please refer to "JPX-Nikkei Index 400 Guidebook" for the detail of FFW ratio following cap-adjustment.

"\$" appearing in the "FFW ratio following cap-adjustment" column indicates that the 1.5% cap applies to the issues.

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