

Changes to the Constituent Par Values in Nikkei 500

Mazda Motor Corp. (7261), J. Front Retailing Co., Ltd. (3086), and H2O Retailing Corp. (8242) are planning the reverse stock splits.

From the market open of the ex-right date, Nikkei Inc. will change the presumed par values of these stocks in line with the reverse split ratio as follows.

Par Value Change

Ex-right Date	Company	Old → New	Reason
July 29	7261 Mazda Motor Corp.	50 → 250	1 for 5 rev split
August 27	3086 J. Front Retailing Co., Ltd.	50 → 100	1 for 2 rev split
August 27	8242 H2O Retailing Corp.	50 → 100	1 for 2 rev split